

Project Title Riverside County IDA Program

Contact Information Katherine Latta

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AFI Grant Amount \$250,000

Nonfederal Support \$250,000

Project Period September 2001 – September 2006

Highlights Riverside County Department of Community Action is

expanding existing AFI Project work to offer 125 additional IDAs for use in purchasing a first time home, microbusiness, or post-secondary education. The match rate is \$2 to \$1, up to \$2,000 in participant savings over a 48 month period. Beyond core training, additional supportive services include employment support, childcare, crisis management, structured planning

exercises, mentoring, peer support, counseling, revolving

loans, and credit repair.

Target Population Riverside County, California

Grantee/Collaborative Description Riverside County Department of Community Action is the

anti-poverty agency of the county and is the primary sponsor of this project. They are working with the Community Investment Corporation, which is providing the nonfederal match and additionally conducting

outreach, account opening, case management, and service delivery. Additional match funds come from Citibank, City National Bank, and Guaranty Bank. Each also waived account fees and reduced the minimum opening

balance requirement for IDA participants.